



VARUN BEVERAGES LIMITED



Corporate Off : Plot No.31, Institutional Area, Sec.-44, Gurgaon, Haryana-122002 (India)
Ph.: +91-124-4643100-500 • Fax: +91-124-4643303/04 • E-mail : info@rjcorp.in • Visit us at : www.varunbeverages.com
CIN No. : L74899DL1995PLC069839

July 15, 2024

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: VBL	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 540180
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Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting

Dear Sir / Madam,

The Board of Directors at their meeting held today (started at 11:30 A.M. and concluded at 11:45 A.M.), approved to enter into following exclusive agreements:

- (i) Varun Foods (Zimbabwe) (Private) Limited (wholly-owned subsidiary of the Company) and Premier Nutrition Trading LLC, Dubai (subsidiary of PepsiCo Inc.) to manufacture, distribute & sell snacks "Simba Munchiez" in the territory of Zimbabwe on or before October 1, 2025 (i.e. the expected date of start of commercial production from our own manufacturing facility).
- (ii) Varun Beverages (Zambia) Limited (subsidiary of the Company) and Premier Nutrition Trading LLC, Dubai (subsidiary of PepsiCo Inc.) to manufacture, distribute & sell snacks "Simba Munchiez" in the territory of Zambia on or before April 1, 2026 (i.e. the expected date of start of commercial production from our own manufacturing facility).

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I.

You are requested to kindly take the same on record.

Yours faithfully,
For Varun Beverages Limited

Ravi Batra
Chief Risk Officer & Group Company Secretary



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Annexure - I

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Disclosure
1.	Industry or area to which the line of business belongs to	Savory Snacks
2.	Expected benefits	Enhancement of portfolio with PepsiCo
3.	Estimated amount of capex	Capex through newly incorporated SPV (Varun Foods (Zimbabwe) (Private) Limited (incorporated on May 22, 2024): Approx. USD 7 Million (approx. Rs. 60 Crore) Capex by Varun Beverages (Zambia) Limited: Approx. USD 7 Million (approx. Rs. 60 Crore)